**Frequently Requested Financial Information**

**Accounting System**: Reviewed and deemed adequate 11/9/07 by the Defense Contract Audit Agency (DCAA).  [2008 ONR Approval - Acctg. Budgeting Estimating](https://www.research.psu.edu/Property_Control_Systems_Analysis)

**Estimating System**: Reviewed and deemed adequate 12/9/09 by the DCAA

**Billing System**: Approved 9/2/03 by the DCAA

**Purchasing System**: Approved 12/30/16 by the Office of Naval Research (ONR), extended 01/24/2020.  [FINAL cpsr\_Contractor Purchasing System Review](https://www.research.psu.edu/FINAL_CPSR_Contractor_Purchaseing_System_Review)

**Property System**: Approved September 2015 (no date on the report) by the ONR.  We have a report but not a formal approval letter like we do for the systems above.

**CAS DS-2**: Original submitted 11/4/96 and approved 11/7/96.  It became effective 11/1/95.  The most recent revision submitted was #16 on 7/29/15 and effective 7/1/15.  It was not reviewed or audited but per the UG, if no response has been received within 6 months of submission, the DS-2 should be considered accepted; therefore, we consider it approved 1/29/16.

**Defense Contract Audit Agency (DCAA)** has no intention of performing any system audits (accounting, estimating, or billing) until the new financial system is implemented.

**Office of Naval Research (ONR)** will be performing a Property System audit in May 2018 and the next Purchasing System audit will likely be performed in the fall of 2019