

FY22 Inflation Factor

In accordance with RA21, the Corporate Controller has established the following as the inflation factor for the period **July 1, 2021 to June 30, 2022**:

- **Tuition: 3%**
- **All other costs: 3%**
- **Grad Student Stipend: 3%**

Policy RA21 also states the following:

“Variation from the approved rates is allowable when: a. the agency requires the use of a lower factor; b. documented historical data supports the use of a higher rate; or c. other significant changes that affect cost can be anticipated with accuracy, e.g., faculty promotions in rank.”

The following documents have been updated:

- [Rate Summary Sheet](#)
- [Budget Notes](#)

SIMSBudgets has been updated.